

Filed for intro on 01/29/2001

SENATE JOINT RESOLUTION 17

By Ramsey

A RESOLUTION to honor and commend Joseph R. Gregory for
laudable service to the people of Tennessee and
his important role in the formation of the
Tennessee Biotechnology Association.

WHEREAS, it is fitting that the members of this General Assembly should salute those
citizens who through their extraordinary efforts have distinguished themselves as community
servants and economic leaders of whom we can all be proud; and

WHEREAS, one such noteworthy person is Joseph R. Gregory, who is a 1977 graduate
of the University of Maryland School of Business with a Bachelor of Science degree in Business
Administration; he has also completed courses towards his MBA from the American University
KOGOD College of Business in Washington, D.C.; and

WHEREAS, he currently serves as Chairman of the Tennessee Biotechnology
Association, Co-Chairman of Milligan College President's Executive Council and is a member of
the Board of Trustees of King College and the East Tennessee State University Foundation
Board; and

WHEREAS, he diligently serves KING Pharmaceuticals, Inc. as its Vice-Chairman of Operations, and as President and CEO of its wholly owned subsidiary, MONARCH Pharmaceuticals; and

WHEREAS, KING Pharmaceuticals, Inc. a company that Joseph R. Gregory founded with his four brothers in 1993, is headquartered in Bristol, Tennessee, and provides jobs for many citizens of Tennessee; and

WHEREAS, KING Pharmaceuticals was founded with 100 employees, but today this vibrant and innovative company employs approximately 1200 people, and operates two manufacturing facilities, one in Bristol, Tennessee; and

WHEREAS, this excellent company is also a committed corporate partner with numerous charitable concerns, and sponsors the KING Pharmaceutical Benevolent Fund; and

WHEREAS, Tennessee universities benefit from their participation in important research programs and product development programs sponsored by KING Pharmaceuticals, Inc.; and

WHEREAS, Joseph R. Gregory played a key role in the grass-roots effort to establish the Tennessee Biotechnology Association (TBA), travelling to every major city in Tennessee to meet with chambers of commerce, educators, and industry and community leaders; and

WHEREAS, after he and his company had committed months of hard work and considerable financial resources to see the project through, the charter for the Tennessee Biotechnology Association was finally adopted; and

WHEREAS, the TBA serves to promote biomedical research and product development in Tennessee and to support state education programs, research and technology transfer programs, health care programs, and capital attraction and formation for the state's biotechnology industry; and

WHEREAS, as a result of Mr. Gregory's dynamic leadership, the Tennessee Technology Development Corporation has committed up to \$50,000 in matching funds to assist the TBA in accomplishing its mission; and

WHEREAS, Joseph R. Gregory was honored for his dedicated service and tireless efforts toward the formation of the TBA at the most recent Tennessee Technology Summit; on that same night, KING Pharmaceuticals received the Tennessee Technology Commercialization Award for effectively using technology to expand markets by making better products at lower costs; and

WHEREAS, Joseph R. Gregory epitomizes the spirit and commitment that is characteristic of a true Tennessean, for he is an economic pioneer who has endeavored to ensure the financial future of our state by using technology to promote excellence and to support the expansion of business; and

WHEREAS, his many accomplishments aside, Joseph R. Gregory is fortunate to share both love and companionship with his wife Cindy and their son, Jonathan; and

WHEREAS, this General Assembly finds it appropriate to pause in its deliberations to acknowledge and applaud Joseph R. Gregory for his dedicated service to the state of Tennessee and its citizens; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That we hereby honor and commend Joseph R. Gregory for his meritorious service to the state of Tennessee as an invaluable leader in the formation of the Tennessee Biotechnology Association and applaud his ability to look toward the future and assist in creating a foundation for future economic, educational and technological growth. We also extend to him our best wishes for every future success.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.